

# Why You Should Consider Life Insurance

**Edge** No. 3

 **The RiverBank**  
Clearly Different

**Tips on  
back!**

## **Why you should consider life insurance...**

### **Care for your kids**

If your children are in school or not financially independent, life insurance can help provide for their welfare.

### **Support other dependents**

Life insurance can continue support for parents, disabled adult children, business partners, or others who depend on your financial assistance.

### **Create a savings account**

Like an investment program, many life insurance policies offer tax-deferred cash accumulation. This savings can help offset lost retirement income and Social Security benefits.

### **Fulfill financial obligations**

Most two-income families make several financial commitments, such as home mortgages and other loans. Life insurance can enable a survivor to continue to meet those obligations and maintain a desired standard of living. Life insurance equalling 7-10 times annual income is often recommended.

### **Pay unplanned expenses**

Life insurance can cover unexpected one-time expenses including funeral costs, final medical expenses, estate administration fees, and estate taxes without imposing a burden on loved ones.

### **Create an emergency fund**

Life insurance can create a financial safety net to meet surprise expenses and help the surviving family members get back on their feet in the event of a tragedy.

### **Provide gifts to heirs and charities**

If you want to be certain that heirs or charities get money after your death, you can designate some or all of your life insurance benefits to go to them.

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