

Maximize Your FDIC Deposit Protection

Edge No. 44



The RiverBank

Clearly Different

**Tips on
back!**

Maximize your FDIC deposit protection...

Make sure your bank is FDIC insured

The Federal Deposit Insurance Corporation (FDIC) is an independent agency created by the U.S. Congress to maintain a sound banking system. The FDIC insures funds held in four ownership categories separately – each one offering up to \$100,000 or \$250,000 of insurance per depositor.

Individual accounts

The combination of all individual accounts owned by the same person and deposited at the same financial institution is insured up to \$100,000.

Joint accounts

Qualified joint accounts are insured separately from other account categories. Each co-owner, with equal account rights, is eligible for up to \$100,000 in coverage.

Testamentary accounts

Funds in testamentary accounts are controlled by the owner, but are paid to beneficiaries upon the owner's death. These funds are insured up to \$100,000 for each spouse, child, grandchild, parent, or sibling named as a beneficiary.

Self-directed retirement accounts

Retirement accounts are treated in a similar fashion to individual accounts. The combined total of an individual's self-directed retirement accounts at the same bank is insured up to \$250,000.

Example Account	Amount	Type
Marys Checking	\$20,000	Individual
Marys Savings	\$80,000	Individual
Mary & Bills CD	\$200,000	Joint
Marys CD (in trust for Bill & three children)	\$400,000	Testamentary
Marys IRA	\$250,000	Retirement
Total	\$950,000	FDIC insured

As you can see, FDIC insured protection can far exceed \$100,000. Talk to us for complete information or visit www2.fdic.gov/edie for a handy online FDIC insurance calculator.



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